

ANNUAL SCHOOL DISTRICT MEETING AND BUDGET HEARING

PITTSVILLE SCHOOL DISTRICT

October 30, 2019

District Administration Office

5459 Elementary Avenue, Suite 2, Pittsville, WI 54466 | 715.884.6684 | www.pittsville.k12.wi.us

MISSION

Expecting **Excellence** and **Integrity** from all, developing **Innovative** students, strengthened through **Partnerships** with parents and the community.

VISION

Expecting Excellence and Innovation, Honoring Legacy and Embracing Partnerships.

BELIEF STATEMENT

We Believe...

- Challenging expectations in a supportive environment increase individual student performance.
- All children are unique individuals who learn in different manners and possess the ability to be successful.
- Successful students are the result of a united effort between parents, community, and school.
- In instilling respect, integrity, character, and healthy lifestyles in all students.
- In honoring past legacy, while embracing innovation and change to prepare for the future.

District Profile.

The School District of Pittsville serves all or part of the following communities in Wood, Jackson, Clark, and Juneau Counties: City of Pittsville, Town of Cary, Town of Dexter, Town of Hansen, Town of Hiles, Town of Port Edwards, Town of Remington, Town of Richfield, Town of Rock, Town of Seneca, Town of Wood, Town of City Point, Town of Sherwood, and Town of Finley.



Board of Education:

- Mandy Hoogesteger, President
- Robert Wolff, Vice President
- Connie Potter, Clerk
- Melissa Marti, Treasurer
- Jane Wesely, Member-At-Large

Superintendent:

Rodney Figueroa

The Pittsville School District does not discriminate on the basis of race, color, religion, creed, age, national origin, ancestry, pregnancy, marital status or parental status, sexual orientation, or physical, mental, emotional, or learning disability.

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AGENDA

Although the School Board will not be in session, a quorum of the board members may be present at the Budget Hearing and Annual Meeting.

- I. Call Meeting to Order – President of the Board
- II. Pledge of Allegiance
- III. Election of a Chairperson
- IV. Reading of Minutes of the Last Annual Meeting
- V. Reports
 - A. Treasurer's Report
 - B. Administration Reports
- VI. Presentation of the Budget
- VII. Hearing on the Budget
- VIII. Resolution A: Adopt the Tax Levy for School Year 2019-2020
- IX. Resolution B: Authorize the Option to Purchase Real Property by the School District
- X. Resolution C: Authorize the Annual Salaries of the School Board and the Reimbursement of Actual Expenditures Incurred by School Board (*Current salary - \$1,200.00*)
- XI. Resolution D: Direct and Provide for Prosecution or Defense of any Legal Action or Proceedings in which the School District is Interested
- XII. Resolution E: Authorize the Continuation of Student Accident Insurance
- XIII. Adjourn

GROUND RULES FOR ANNUAL MEETING

Each person addressing the chair shall rise and state his/her name and place of residence. No person shall speak more than twice on the same subject or more than two minutes unless authorized by a 2/3 vote of the assembly. The chair may establish an order of speakers to give equal time to pro and con sides. All votes shall be voice votes unless a division of the house is specifically requested.

VOTERS QUALIFICATIONS AT ANNUAL MEETING

Qualifications. Every U.S. citizen age 18 or older who has resided in the election district for 28 consecutive days before any election where the citizen offers to vote is an eligible elector. (Wisconsin State Statutes 6.02(1))

Disqualifications of electors. (1) The following persons shall not be allowed to vote in any election and any attempt to vote shall be rejected: (a) Any person who is incapable of understanding the objective of the elective process or who is under guardianship, unless the court has determined that the person is competent to exercise the right to vote. (b) Any person convicted of treason, felony or bribery, unless the person's right to vote is restored through a pardon or under s. [304.078 \(3\)](#). **(2)** No person shall be allowed to vote in any election in which the person has made or become interested, directly or indirectly, in any bet or wager depending upon the result of the election. **(3)** No person may be denied the right to register to vote or the right to vote by reason that the person is alleged to be incapable of understanding the objective of the elective process unless the person has been adjudicated incompetent in this state. If a determination of incompetency of the person has already been made, or if a determination of limited incompetency has been made that does not include a specific finding that the subject is competent to exercise the right to vote, and a guardian has been appointed as a result of any such determination, then no determination of incapacity of understanding the objective of the elective process is required unless the guardianship is terminated or modified under s. [54.64](#). (Wisconsin State Statutes 6.03)

Challenges. If a person attempting to vote at an annual or special meeting is challenged, the chairperson of the meeting shall state to the person challenged the qualifications necessary to vote at the meeting. If such person declares that he or she is eligible to vote and if such challenge is not withdrawn, the chairperson shall administer the following oath or affirmation to him or her: "You do solemnly swear (or affirm) that you are an actual resident of this school district and that you are qualified, according to law, to vote at this meeting". A person taking such oath or affirmation shall be permitted to vote, but if that person refuses to take such oath or affirmation that person may not vote. (Wisconsin State Statutes 120.08(3))

ANNUAL MEETING MINUTES FROM OCTOBER 25, 2018

MEETING CALL TO ORDER. The Annual Meeting of the School District of Pittsville was held on Monday, October 25, 2018. The meeting was called to order by School Board President Hoogesteger at 7:00 p.m.

School Board Members present: Jane Wesely, Mandy Hoogesteger, Robert Wolff, Melissa Marti, and Connie Potter.

Administrative Staff present: Rod Figueroa, Superintendent; Heather Friday, Elementary School Principal; Dr. Cynthia Porter, High School Principal; Pam Tesch, Business Services.

Registration of Qualified Voters. Total resident voters: 17. Non-resident: 2.

ELECTION OF CHAIRPERSON. Motion by Melissa Marti, seconded by Connie Potter, to nominate Mandy Hoogesteger as Chairperson of the Annual Meeting. Motion carried.

READING OF MINUTES. Motion was made by Robert Wolff, seconded by Melissa Marti, to dispense of the reading of the minutes of the October 30, 2017 Annual Meeting. Motion carried.

REPORTS:

A. Treasurer's Report: Motion was made by Connie Potter, seconded by Jane Wesely, to dispense of the reading of the Treasurer's Report. Motion carried.

B. Administration Reports

Elementary Principal. Mrs. Friday shared information on the 6-week summer school program information, new Before and After School Program, and the Fall 2018 AIMSWeb testing results. 100% of students in grades 1-8 show growth in reading and math and scored in the 26% national percentile or higher as reported in the AIMSWeb assessments. 100% of students in grades 4K and Kindergarten show proficiency as reported in the PALS Literacy Assessment.

High School Principal. Dr. Porter reported on historical testing data including Forward, Aspire, and the ACT.

District Administrator. Mr. Figueroa presented the State of the District. Over the last year, the district has made significant progress addressing several areas of concern related to curriculum, school safety, community needs, and teacher appreciation. Other items shared for 2018-2019 were: 2nd year as founding member of the Central Wisconsin Cooperative (a health care coalition), implementation of Before and After Child Care Service through the district, Memorandum of Understanding for School Resource Officer with the City of Pittsville, Department of Justice Safety Grant, sustainable salary schedule, summer school, HS CTE Academy, and full-time Director of Special Education/Pupil Services.

PRESENTATION OF BUDGET: Pam Tesch, Business Services, presented the budget.

HEARING ON THE BUDGET. The Board is proposing a total tax levy of \$2,969,165.00 to fund the 2018-2019 budget. To determine the rate per thousand, the district divides the total levy of \$2,969,165.00 by the estimated equalized value of the district, \$344,117,973.00. This produces a projected mill (tax) rate of \$8.63. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2018.

RESOLUTION A: ADOPT THE TAX LEVY FOR SCHOOL YEAR 2018-2019. Motion was made by Chris Nepper, seconded by Melissa Marti, to approve Resolution A to adopt the proposed school tax levy of \$2,969,165.00 for the 2018-2019 school year. Motion carried.

RESOLUTION B. AUTHORIZE THE OPTION TO PURCHASE REAL PROPERTY BY THE SCHOOL DISTRICT. Motion was made by Noel Denniston, seconded by Chris Nepper, to adopt Resolution B authorizing the option to purchase real property by the school district for 2018-2019. Motion carried.

RESOLUTION C: Authorize the Annual Salaries of the School Board and the Reimbursement of Actual Expenditures Incurred by School Board. Motion was made by Melissa Marti, seconded by Jane Wesely, to adopt Resolution C authorizing the School Board of Education salaries be \$1,200.00 and to authorize the reimbursement of actual expenses incurred by the Board of Education members for 2018-2019. Motion carried.

RESOLUTION D: DIRECT AND PROVIDE FOR PROSECUTION OR DEFENSE OF ANY LEGAL ACTION OR PROCEEDINGS IN WHICH THE SCHOOL DISTRICT IS INTERESTED. Motion was made by Chuck Soper, seconded by Dan Giles, to adopt Resolution D authorizing to direct and provide for prosecution or defense of any legal action or proceeding in which the school district is interested for 2018-2019. Motion carried.

RESOLUTION E: AUTHORIZE THE CONTINUATION OF STUDENT ACCIDENT INSURANCE. Motion was made by Chris Nepper seconded by Marvin Kohlbeck, to adopt Resolution E authorizing the continuation of Student Accident Insurance at an annual cost of \$4,275.00 or \$7.31 per student for school year 2018-2019. Motion carried.

NEW BUSINESS THAT CAN BE ADDRESSED ACCORDING TO STATE STATUTES 120.10 AND 120.13(2)(20)(25). No new business.

ADJOURN. Motion by Robert Wolff, seconded by Connie Potter, to adjourn at 8:18 p.m. Motion carried.

TREASURER'S REPORT

The 2018-2019 school year had total revenue transactions of \$9,475,041.12 and total expenditure transactions of \$9,300,545.32. These amounts are detailed in the Annual Meeting Report.

The current balance at October 21, 2019 in all cash and investment accounts is:

General Fund	780,360.96
Debt Service Fund	5,828.27
Long-Term Capital Projects Fund	300,415.46
Food Service Fund (Cash on Hand)	119.00
Scholarship Trust Funds	250,680.41
TOTAL	1,337,404.10

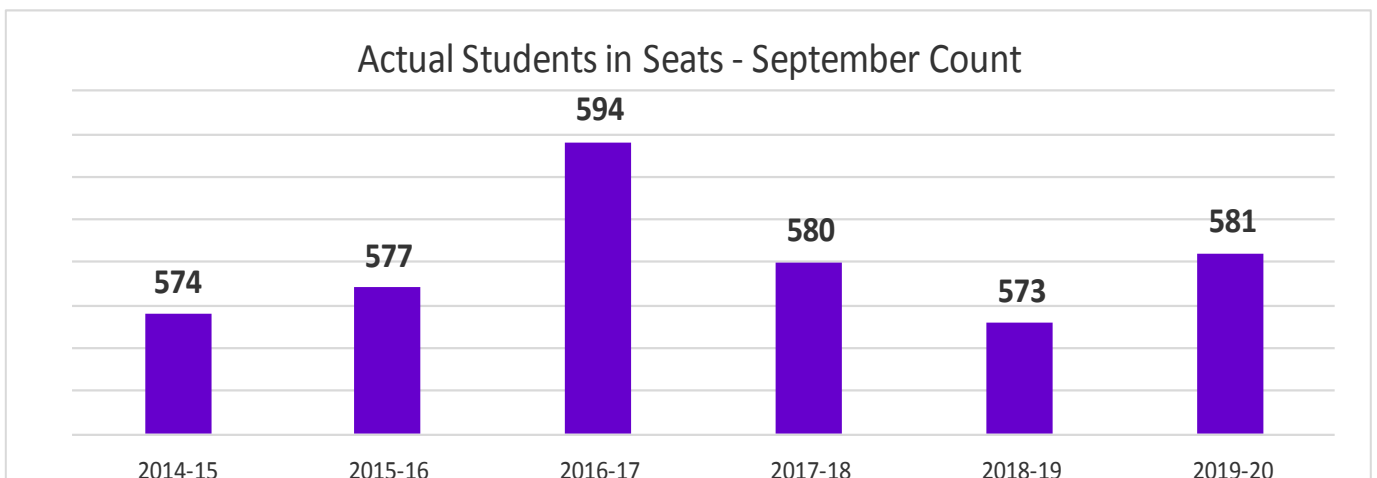
The payables at October 21, 2019 in all funds are:

Other Liabilities	266,522.84
Payroll Liabilities	- 187,206.23
TOTAL	79,316.61

The proposed Tax Levy for the 2019-2020 School Year for General Operations as outlined on Page 11 of the Annual Report is: **\$2,695,253.00**.

This General Fund levy amount represents a 2.48% increase from the prior year's levy. Our total levy Mill Rate is estimated to be \$8.63 per \$1,000.00 Equalized Value, an increase of \$107,418.00 from the 2018-2019 total tax levy.

STUDENT ENROLLMENT



SCHOOL DISTRICT BUDGET AND ACCOUNTING

Budget Reporting

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at: https://dpi.wi.gov/sites/default/files/imce/sfs/pdf/WUFAR_Revision_34.pdf

Fund Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund, which is an independent fiscal, and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Custodial (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Basis of Accounting

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and custodial funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, dental, life, disability insurance; Social Security tax; Medicare tax; Wisconsin Retirement System contributions; annuities, and other garnishment) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for 2017-2018 and unaudited results for the 2018-2019 school years and proposed budget for 2019-2020. Detail of the budget can be viewed at the District Office by contacting Superintendent Rodney Figueroa.

SCHOOL DISTRICT OF PITTSVILLE 2019-2020 PROPOSED BUDGET

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to current operations, except for those required to be accounted for in other funds.

GENERAL FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	1,986,209.30	2,027,733.02	2,003,477.11
Ending Fund Balance	2,027,733.02	2,003,477.11	1,866,065.72
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	2,660.00
Local Sources (Source 200)	2,865,331.69	2,689,631.79	2,753,952.00
Inter-district Payments (Source 300 + 400)	377,001.00	414,889.00	490,444.00
Intermediate Sources (Source 500)	29,876.48	12,576.00	5,767.00
State Sources (Source 600)	3,896,789.80	4,279,476.17	4,292,350.03
Federal Sources (Source 700)	156,970.85	211,984.90	207,272.12
All Other Sources (Source 800 + 900)	44,938.80	23,913.50	15,259.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,370,908.62	7,632,471.36	7,767,704.15
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,279,126.16	3,318,889.42	3,445,339.28
Support Services (Function 200 000)	2,965,720.93	3,108,180.61	3,278,060.86
Non-Program Transactions (Function 400 000)	1,084,537.81	1,229,657.24	1,181,715.40
TOTAL EXPENDITURES & OTHER FINANCING USES	7,329,384.90	7,656,727.27	7,905,115.54

Special Projects Funds

Special projects funds reported below include combined budgets for both the Special Revenue Trust Fund and Special Education Fund.

Fund 21 Special Revenue Trust Fund This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 Special Education Fund This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts because of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

SPECIAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	84,369.75	84,694.54	128,374.64
Ending Fund Balance	84,694.54	128,374.64	137,852.71
REVENUES & OTHER FINANCING SOURCES	907,526.03	1,006,441.11	981,118.48
EXPENDITURES & OTHER FINANCING USES	907,201.24	962,761.01	971,640.41

Debt Service Funds

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)) and bonds. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

The outstanding debt at the beginning of 2019-2020 is \$1,870,000.00. Final payment on current debt is anticipated to be made in March 2030. All debt is General Obligation Refunding Bonds; interest rate is 3%.

The District has made the following payments for the year ended June 30, 2019:

	Principal	Interest	Total
September 1, 2018	\$ 0.00	\$ 30,150.00	\$ 30,150.00
March 1, 2019	\$ 140,000.00	\$ 30,150.00	\$ 170,150.00

Fund 38 Non-Referendum Debt Service Funds

This fund is used to account for transactions for the repayment of debt issues that were authorized by school board resolution. A fund balance may exist in this fund.

DEBT SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	5,861.83	5,840.98	5,826.57
Ending Fund Balance	5,840.98	5,826.57	5,813.57
REVENUES & OTHER FINANCING SOURCES	204,507.15	200,313.59	201,115.00
EXPENDITURES & OTHER FINANCING USES	204,528.00	200,328.00	201,128.00

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Honeywell Building Solutions		
Performance Contract Length (years)			15
Total Project Cost (including financing)			3,027,862.50
Total Project Payback Period			50+
Years of Debt Payments			15
Remaining Useful Life of the Facility			50+
Prior Year Resolution Expense Amount	Fiscal Year	2019	198,200.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2019	144,729.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2019	52,617.00
Sum of reported Utility Savings to be applied to Debt			\$ 153,299
		Savings Reported for 20XX	
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
Honeywell guaranteed - Year 1 ending 03/31/2017	\$ 3,027,863	\$ 49,597	\$ 7,240
Honeywell guaranteed - Year 2 ending 03/31/2018		\$ 51,085	\$ 7,457
Honeywell guaranteed - Year 3 ending 03/31/2019		\$ 52,617	\$ 7,681
Entire Energy Efficiency Project Totals	\$ 3,027,863	\$ 153,299	\$ 22,378

Fund 46 Long-Term Capital Projects Fund

State statute restricts the use of this fund for capital expenditures. The resources in long-term capital projects funds may not be used for any purpose other than that for which the fund was established. For this reason, a separate checking and/or investment account for these funds is required.

CAPITAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	50,024.50	150,097.39	300,312.39
Ending Fund Balance	150,097.39	300,312.39	350,562.39
REVENUES & OTHER FINANCING SOURCES	100,072.89	150,215.00	50,250.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Fund 50 Food Service Fund

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted but there may be no deficit in the Food Service Fund. Any food service fund deficit resulting from student food services must be eliminated by an operating transfer from the General Fund.

FOOD SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	13,964.35	29,316.57	35,116.10
Ending Fund Balance	29,316.57	35,116.10	35,116.10
REVENUES & OTHER FINANCING SOURCES	282,000.72	275,199.71	279,140.00
EXPENDITURES & OTHER FINANCING USES	266,648.50	269,400.18	279,140.00

Fund 60 Custodial Fund

Custodial fund is used to account for assets held for pupil organizations. No formal budget is required.

Fund 72 Fiduciary Funds

Fiduciary fund is used to account for assets held in trust. No formal budget is required.

Fund 80 Community Service Fund

This fund is used to account for activities such as adult education, community recreation programs and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The district may adopt a separate tax levy for this Fund. Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

COMMUNITY SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	(3,976.12)	15,972.87	15,044.36
Ending Fund Balance	15,972.87	15,044.36	29,534.43
REVENUES & OTHER FINANCING SOURCES	71,676.87	210,400.35	432,692.37
EXPENDITURES & OTHER FINANCING USES	51,727.88	211,328.86	418,202.30

All Fund Expenditures Summary

The following table provides results from the two prior fiscal years and the proposed budget.

The proposed budget for 2019-2020 is 6.49% greater than the previous year.

The projected total tax levy for 2019-2020 is \$107,418.00 or 3.62% higher than 2018-2019. It is our anticipation that the levy set today (October 30, 2019) will be final. However, the Board is required to make any adjustments, if needed, to the levy on or before November 1, 2019.

ALL FUNDS	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
GROSS TOTAL EXPENDITURES -- ALL FUNDS	8,759,490.52	9,300,545.32	9,775,226.25
Interfund Transfers (Source 100) - ALL FUNDS	596,634.53	750,877.47	671,018.60
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	8,162,855.99	8,549,667.85	9,104,207.65
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-3.24%	4.74%	6.49%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
General Fund	2,805,262.00	2,630,060.00	2,695,253.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	151,315.00	145,583.00	144,729.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	67,414.00	193,522.00	236,601.00
TOTAL SCHOOL LEVY	3,023,991.00	2,969,165.00	3,076,583.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-0.74%	-1.81%	3.62%

PORTION OF GENERAL FUND LEVY ALLOCATED TO PRIVATE SCHOOL VOUCHERS	19,471.00	35,539.00	52,945.00
PERCENT OF GENERAL FUND LEVY	.6941%	1.3513%	1.9644%

PROPOSED PROPERTY TAX LEVY PER FUND/PROJECT

FUND	Audited 2017-18		Unaudited 2018-19		Budget 2019-20	
General Fund	2,805,262.00	8.67637	2,630,060.00	7.64290	2,695,253.00	7.55949
Referendum Debt Service Fund	0.00		0.00		0.00	
Non-Referendum Debt Service Fund	151,315.00	0.46800	145,583.00	0.42306	144,729.00	0.40593
Capital Expansion Fund	0.00		0.00		0.00	
Community Service Fund						
Panther Community Fitness Center	67,414.00	0.20850	46,453.00	0.13499	45,861.00	0.12863
Pittsville Child Care Center - BASP	0.00		47,069.00	0.13678	37,385.00	0.10486
Pittsville Child Care Center - Full Day	0.00		100,000.00	0.29060	153,355.00	0.43012
TOTAL SCHOOL LEVY	3,023,991.00		2,969,165.00		3,076,583.00	
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-0.74%		-1.81%		3.62%	
Mill Rate/Portion of Mill Rate per \$1000	9.35288	9.35288	8.62833	8.62833	8.62902	8.62902

The below listed new or discontinued programs have a financial impact on the proposed 2019-20 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
TEACH Teacher Training Grant	\$7,500 revenue decrease
TEACH Infrastructure Grant	\$25,275 revenue decrease
NEW PROGRAMS	FINANCIAL IMPACT
2019-20 - Pittsville Child Care Center (PCCC) School Aged Summer and Infant/Toddler/Preschool Full Day - Fund 80	Fund 80 levy for PCCC Full Day programs \$153,355
Current year expense of prior year's assigned and restricted fund balances	Fund 10 deficit of \$137,411.39 (\$132,000 Assigned Fund Balance and \$5,411.39 PY Common School Funds)
Mental Health Grant - year 1	Fund 10 \$75,000 (increase in revenue and expense equally)

TAX LEVY EXPLANATION

The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund, Community Service Fund levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue limit formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting may be adjusted by the Board of Education until November 1, if the Department of Public Instruction (DPI) modifies the district's state equalization aid amount for the fiscal year.

Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality. Therefore, the actual tax assessed by each municipality will rarely be the District's true mill rate.

Equalized valuation plays a very important role in determining the school mill (tax) rate. In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation.

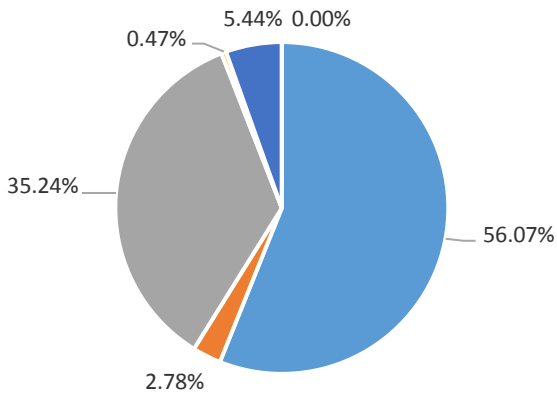
To calculate the school mill (tax) rate, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

The Board is proposing a total tax levy of \$3,076,583.00 to fund the 2019-2020 budget. To determine the rate per thousand, the district divides the total levy of \$3,076,583.00 by the equalized value of the district, \$356,539,004.00. This produces a projected mill (tax) rate of \$8.63. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2019.

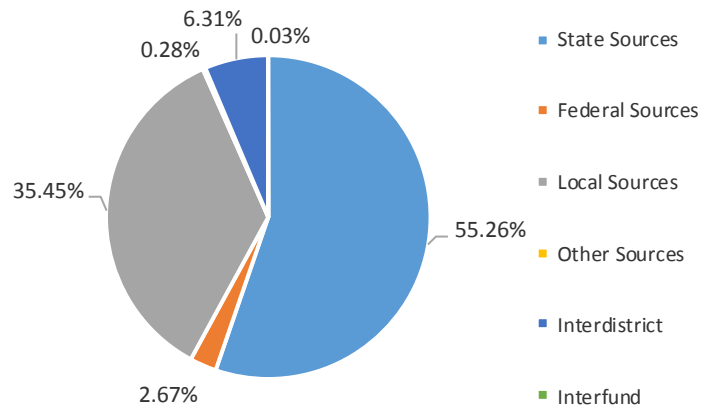
Changes in the amount of state aid directly effects the local tax levy. Wisconsin Act 16 implemented revenue limits beginning with the 1993-1994 school year. A district's revenue limit is the maximum amount of revenue that may be raised through state general aid and property tax for the General Fund, whenever general state aid changes for a district there is a direct impact on the tax levy.

DISTRIBUTION OF PROPOSED REVENUE & EXPENDITURES

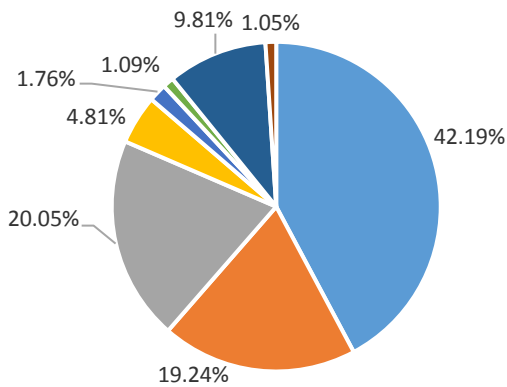
2018-2019 Unaudited Revenue - General Fund



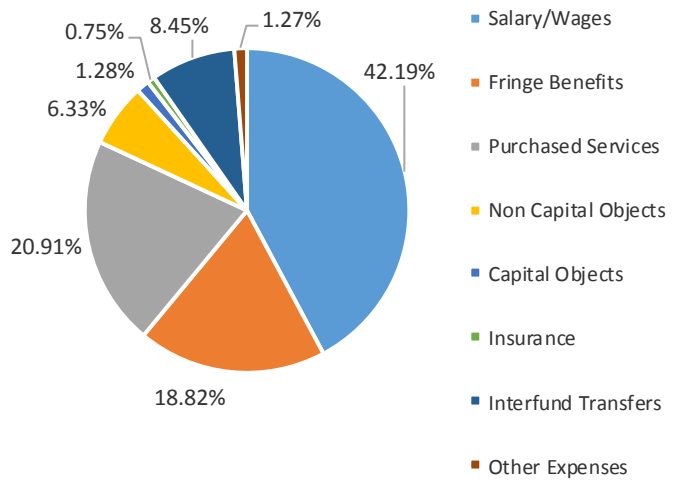
2019-2020 Budget Revenue - General Fund



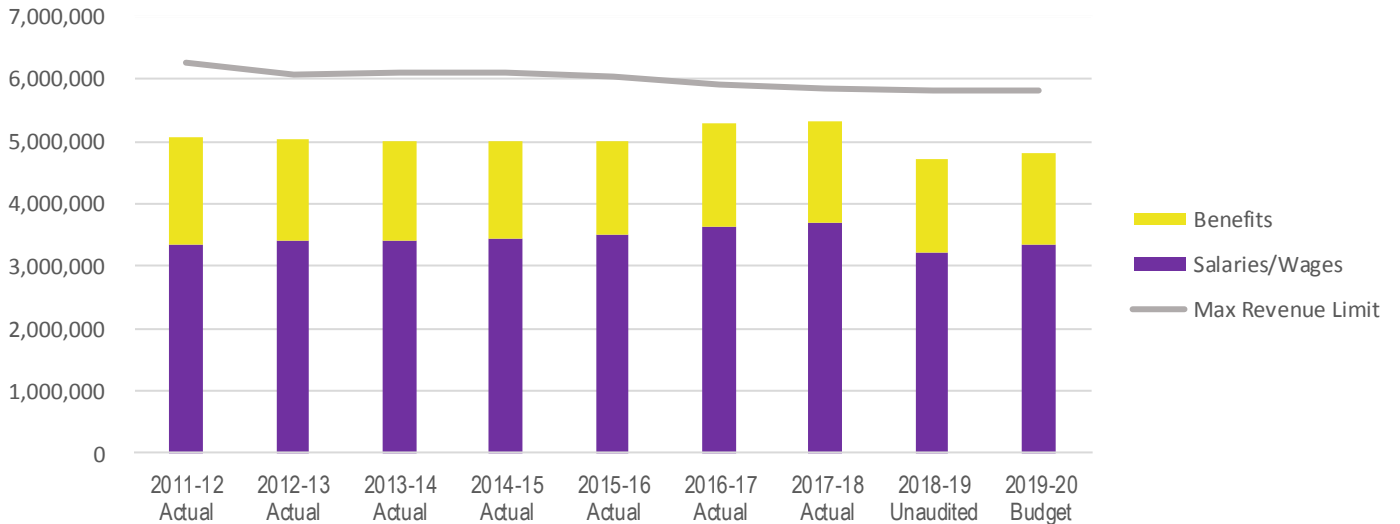
2018-2019 Unaudited Expenditures - General Fund



2019-2020 Budget Expenditures - General Fund



COMPARISON: SALARIES/WAGES AND BENEFITS TO MAXIMUM REVENUE LIMIT



RESOLUTIONS

RESOLUTION A: ADOPT THE TAX LEVY FOR SCHOOL YEAR 2019-2020

The electors will be asked to give the school district the authority to levy a total tax of \$3,076,583.00 to fund the 2019-2020 budget.

RESOLUTION B: AUTHORIZE THE OPTION TO PURCHASE REAL PROPERTY BY THE SCHOOL DISTRICT

The electors will be asked to authorize the School District to purchase real property during the 2019-2020 school year.

RESOLUTION C: AUTHORIZE THE ANNUAL SALARIES OF THE SCHOOL BOARD AND THE REIMBURSEMENT OF ACTUAL EXPENDITURES INCURRED BY THE SCHOOL BOARD

The electors will be asked to authorize the School District to compensate School Board Members an annual salary (current annual salary is \$1,200.00) and authorize reimbursement to School Board Members for actual expenses incurred while attending meetings outside of the district according to 120.10 of Wisconsin State Statutes.

RESOLUTION D: DIRECT AND PROVIDE FOR PROSECUTION OR DEFENSE OF ANY LEGAL ACTION OR PROCEEDINGS IN WHICH THE SCHOOL DISTRICT IS INTERESTED

The electors will be asked to authorize the School District to direct and provide for prosecution or defense of legal action or proceedings in which the School District is interested according to Wisconsin State Statutes 120.10.

RESOLUTION E: AUTHORIZE THE CONTINUATION OF STUDENT ACCIDENT INSURANCE

The 2018 Annual Meeting authorized the School District to purchase Student Accident Insurance for the 2018-2019 school year for all of our students. The insurance provided for secondary coverage for medical expenses of students while in school, participating in a school activity on the premises or away, and being supervised.

The 2018-2019 premium was \$4,275.00 or \$7.31 per student (585 students). Interscholastic athletic coverage was discontinued, as approved at the May 9, 2016 School Board Meeting. \$4,593.42 claims paid during 2018-19 for 2018-2019. The 2019-2020 premium is \$4,061.00, "premium to cover all students no matter how many for the 2019-2020 year". This includes the Pittsville Child Care Center.

The electors will be asked to authorize the School District to approve continuation of Student Accident Insurance at \$4,061.00 for 2019-2020.